

Stay in the know! Sign up to get Fauquier County news updates delivered to your inbox.

Enter search keywords

SEARCH

Advertise on Fauquier Now!



How do you feel about winter? [Vote!](#)

HOME OBITUARIES NEWS HOME & GARDEN OPINIONS BUSINESS STYLE CALENDAR CLASSIFIEDS

Free classifieds! Members can also post calendar events, news, opinions and more ... all for free! [Register now!](#)

[Login](#) · [Forgot Your Password?](#)

Real Estate Directory

Business Directory

FAUQUIER COUNTY People's Choice Wine Tasting & Competition AT AIRLIE SATURDAY, March 2nd

VisitFauquier.com

February 14, 2019

◀ 668

Fauquier Hospital's profit tripled in four years

Fauquier Hospital Financial Performance

	Net Revenue* millions	Profit millions	Profit Margin	Patient Days	Staff FTEs
2017	\$131.9	\$23.7	17.9%	18,101	631
2016	\$146.3	\$22.7	15.5%	18,820	656
2015	\$139.7	\$19.1	13.6%	17,857	690
2014	\$163.7	\$19.4	11.7%	24,711	742
2013	\$134.9	\$7.9	2.87%	21,451	771

* From patients and their insurers

• **Source:** Virginia Health Information

In its first four years as a for-profit institution, **Fauquier Hospital** dramatically improved its financial performance.

That continued in 2017, when the hospital posted a record \$23.7-

Fauquier Hospital in 2017

- **Beds:** 97
- **Patient days:** 18,101
- **Admissions:** 5,130

About Wakefield School

To learn more click here.

Inexpensive Operation Priceless Design

REGENCY

Click Here for More Information

RANKIN'S True Value
HARDWARE & SPORTS CENTER

251 W. LEE HIGHWAY, WARRENTON • 540-347-2499

THE SPINE CENTER

BLUE RIDGE ORTHOPAEDIC & SPINE CENTER

WWW.BLUERIDGEORTHO.COM

million profit, according to an **industry report** issued Feb. 5.

Fauquier's operating profit margin of 17.9 percent ranked ninth among 105 hospitals in Virginia.

One-third of the state's hospitals lost money in 2017. Those in rural areas particularly struggled, according to Richmond-based Virginia Health Information's report.

Operating margins at 55 Virginia hospitals declined between 2016 and '17.

Fauquier Hospital's profit margin increased from 15.5 percent in 2016, when it netted \$22.7 million.

Publicly-traded **LifePoint Health** bought 80 percent of the local, not-for-profit hospital and affiliated businesses late in 2013. That year, Fauquier Hospital posted \$7.9-million profit and an operating margin of 2.8 percent.

A year later, the profit more than doubled to \$19.4 million.

Four years after the sale, Fauquier Hospital's profit tripled, even as revenue declined slightly.

The hospital's staff also declined by 18 percent during the same period. It reported 631 full-time equivalent employees in 2017 versus 771 in 2013.

LifePoint last May paid the PATH Foundation, endowed in 2013 with the sale's proceeds, **\$47 million for the final 20 percent** of Fauquier Health.

Also last year, private equity firm **Apollo Global Management acquired LifePoint**, based in suburban Nashville, for \$5.6 billion. No longer publicly-traded, LifePoint has 89 hospitals, mostly in rural areas of 30 states, and operates as a wholly-owned unit of New York-based investment firm.

LifePoint's scale has allowed the hospital to buy equipment, supplies and services less expensively, Fauquier Health officials have explained in recent years. The merger also eliminated Fauquier Health's multimillion-dollar debt for major renovations and expansions of the hospital.

As an example of its financial resources, the company will incur no debt for a **\$12.5-million cancer treatment center** under construction on the hospital campus.

Fauquier Hospital also provided more than \$13 million in charity care and reported more than \$11 in bad debt in 2017. The hospital that year received patient satisfaction scores in line with state and national averages, according to the VHI report.

- **Full-time employees:** 631
- **Net revenue per admission:** \$10,113
- **Total revenue:** \$131.9 million
- **Profit:** \$23.7 million
- **Margin:** 17.9 percent

Source: *Virginia Health Information 2018 Industry Report*



Marshall — \$4,100,000

Fauquier started as a not-for-profit hospital in the 1950s.

Virginia Health Information's annual industry report provides detailed information on efficiency and productivity for every hospital and nursing home in the state. The nonprofit organization produces the data to help large employers and insurance companies negotiate contracts with healthcare providers

Region's hospital profits

Ranked by their 2017 operating margin percentages, all these selected hospitals, except Fauquier and Reston, are not-for-profit:

20.6 percent — **Inova Fair Oaks**, \$63.9 million

17.9 percent — **Fauquier Hospital**, \$23.7 million

17.7 percent — **Reston Hospital Center**, \$58.7 million

15 percent — **Inova Loudoun**, \$66.2 million

10.4 percent — **Novant/U.Va. Haymarket Medical Center**, \$7.6 million

8.6 percent — **Winchester Medical Center**, \$52.8 million

6.5 percent — **Inova Fairfax**, \$96.3 million

5.1 percent — **U.Va. Medical Center** (Charlottesville), \$120.3 million

3.5 percent — **Mary Washington** (Fredericksburg), \$20.4 million

2.5 percent — **Novant/U.Va. Culpeper**, \$2.4 million

- 3.7 percent — **Novant/U.Va. Prince William** (Manassas), \$7.3 million loss

-13.9 percent — **Warren Memorial** (Front Royal), \$8.9 million loss

Nursing homes

VHI also provided this information on Warrenton nursing homes' financial performance in 2017:

- **Fauquier Health Rehabilitation & Nursing Center** produced a \$468,000 profit on patient revenue of \$9.8 million. The 113-bed nursing home has the equivalent of 96 full-time employees.

- **Brookside Rehabilitation and Nursing of Warrenton** produced a \$553,434 profit on revenue of \$12.2 million. The 130-bed nursing home has the equivalent of 94 full-time employees.

✉ [Sign up for e-mail news alerts from FauquierNow.com](#)

PAUL MORRISON
DIVORCE MEDIATION
Discreet Mediation Services for the settlement of Family Law Disputes.



MORRISON ROSS AND WHELAN
 ATTORNEYS AT LAW
 mrwlawfirm.com • 540-347-1000

Warrenton Location 8326 Meetze Road, Warrenton, VA 20187



Looking for a Few Good Techs
 Come Talk to Us About
 Open Positions

540-347-2880
 WWW.VATRACTOR.COM

The Oaks
 Warrenton's Finest Senior Community (55 and over)
 MORE INFO



540-347-0555
DR. SAM L. WEIR & ASSOCIATES
 OPTOMETRISTS
Voted Best in Warrenton 2018



It's Sports Season!
 Schedule Your Physical Today!



PIEDMONT PEDIATRICS
 20 Rock Pointe Ln, Warrenton
 CALL 540-347-9900 FOR AN APPOINTMENT TODAY!

Storewide Discounts!!
PRESIDENTS' SALE!
AFTER INVENTORY CLEARANCE
Early's Carpet
 Celebrating 52 Years!
 RT. 211, AMISSVILLE • 540-937-5500



 **"Like" FauquierNow on Facebook**

Member comments

Please, be polite. Avoid name-calling and profanity.

For credibility, sign your real name; stand behind your comments. Readers will give less credence to anonymous posts.

To comment, please [log in](#) or [register](#).

Savefauquiercounty2019 · February 17, 2019 at 6:57 am

Hospital compare on Medicare.gov gives Fauquier hospital a 2 star rating. 5000 deaths A week occur in our nation's hospital due to negligence and medical errors per Hopkins study. It is the 3rd leading cause of death.

If you assess their job positions on line, one can question are they replacing the 4 year bachelor educated nurse with a 1 year degree nurse?

What are their hcup scores, readmissions rates?

Martha Jefferson hospital in Charlottesville has a 5 star rating.

Medicare pays on a diagnostic related group, a lump sum whether you stay 1 or 50 days unless there are complications,comorbidities. So less patient days is good only if they aren't discharging too soon.

Quality care saves lives. The public needs to know if they are onboarding new staff successfully by not overloading them, and recruitment and retention. STRONG, EXPERIENCED, EDUCATED Nursing leadership will help because they can mandate appropriate level of staffing, education and experience. Fauquier county residents deserve a hospital with a 5 star rating. No one life should ever be put in harms way.

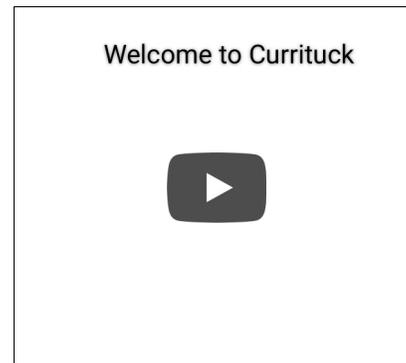
Factfinder · February 15, 2019 at 4:21 pm

Meant to put what also ISN'T mentioned is staff turnover.

Factfinder · February 15, 2019 at 4:19 pm

One way to save money is cut personally. One only need to look at the number of full-time employees in 2013 when all floors were fully staffed and patients gave glowing recommendations. Now look at the full-time staff. There has been an 18 percent reduction. What also is mentioned in this glowing financial statement is staff turnover. Ask some former employees about how the hospital saves so profits soar. One question to ask is how the hospital provides more and better quality service with fewer employees. Not all things can be automated.

Facebook comments



<https://www.visitcurrituck.com/>



4 Comments

Sort by Oldest



Add a comment...



William Nelson

Tom Frost is spinning in his grave.

Like · Reply · 3 · 6d



Gary L Wink

This article upsets me....if it were a local business reporting greatly increased profits, I would be happy for them. But it's a damn hospital that should be providing community health care.....not bragging about increased profits at the expense of our citizens ! The whole healthcare industry has forgotten their purpose. I guess I will continue to bend over and take it up the ass !

Like · Reply · 6 · 6d



Twila Adams

Pretty bad when a hospital boasts about their finances!

Like · Reply · 3 · 6d



Ronda Cheatham

Beds: 97

- Patient days: 18,101
 - Admissions: 5,130
 - Full-time employees: 631
 - Net revenue per admission: \$10,113
- Quality of Care, Concern, and Supplies ?????

Like · Reply · 1 · 6d · Edited

Facebook Comments Plugin

Email News Alerts

Subscribe

Enter your email address above to begin receiving news updates from FauquierNow.com via email.

Environmental education center plans to expand



Thursday, February 21

Clifton Institute seeks permit for new building on its 905-acre preserve north of Warrenton

Obituaries

- Martha M. Kovalenko
- Lesley Franklin Griffith
- Bruce Allen Jones
- William E. Haines
- Guy O'Brien Combs

[View all obituaries »](#)

Business Directory

Food & Dining

No listings

[View all food & dining](#)

Health & Medicine

- Piedmont Urgent Care
- Robert C. Flikeid, DDS & Associates

[View all health & medicine](#)

Pro Services

- Anne C. Hall, Realtor, Long and Foster
- Emily Henry

HOWARD CLARK & HOWARD

Committed advocacy on behalf of our clients in criminal, family law, civil and personal injury litigation since 1923.

7 Hotel St, Warrenton • 540-422-0100 • www.HCHLawVa.com

SERVING AREA FOR OVER 40 YEARS

Winter Is On Its Way. Don't Let Your Furnace Give You The Cold Shoulder.

LJ Foley since 1939 **Plumbing & Heating, Inc**

Marshall (540) 364-2055 | Warrenton (540) 347-2500

MERIDIAN Financial Partners

Clarify the path. Enjoy the journey.

39 S. 4th St., Warrenton, VA 20186 (540) 878.5416

FOR ALL YOUR LEGAL NEEDS

Gulick, Carson & Thorpe, PC

540-347-3022 • Warrenton

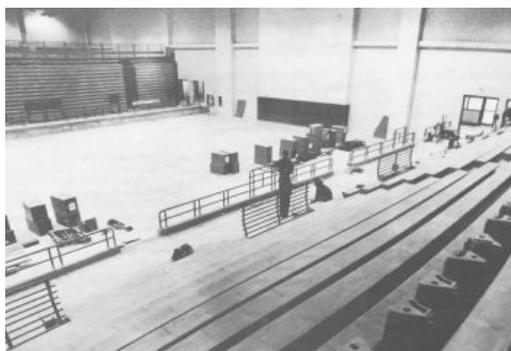
CRIMINAL DEFENSE

Shops in Old Town Warrenton

SHELF LIFE

FURNITURE ACCESSORIES DESIGN SERVICES

Throwback Thursday: New high school almost finished



Thursday, February 21

1994 – Teacher pay debate, Reynolds' council candidacy, state laboratory plan, Rich's state board appointment and Kmart's ambition

Video

Best Bets: Unicycle show and Jack Dunlap Band



Wednesday, February 20

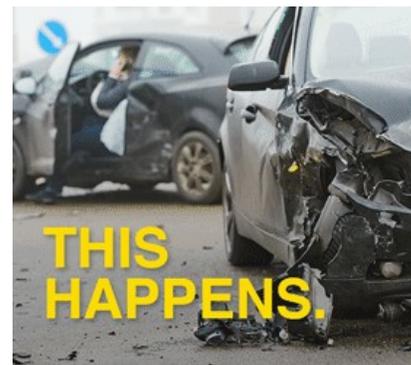
Musicals at two high schools and chili competition among weekend options in Fauquier

[More Fauquier news](#)

Mark B. Williams, PLC
Appleton Campbell
Chick's Services Inc.
Ask Dave Wills, Long and Foster REALTORS
Gulick, Carson & Thorpe, PC
[View all pro services](#)

Retail Shopping

The Town Duck
Rankin's Furniture
Sherrie's Stuff
Rankin's Hardware
Hartman Jewelers
Country Chevrolet
Early's Carpet
[View all retail shopping](#)



CroppMetcalfe Services Your Local 5-Star Plumbing Experts

- ★ Water Heaters
- ★ Garbage Disposals
- ★ Sump Pumps
- ★ Wells
- ★ Drain Inspections
- ★ Toilets
- ★ Faucets
- ★ ...and more!

540-347-3024 croppmetcalfe.com

Clear the clutter on your to-do list.

Fauquier County
540.347.0199

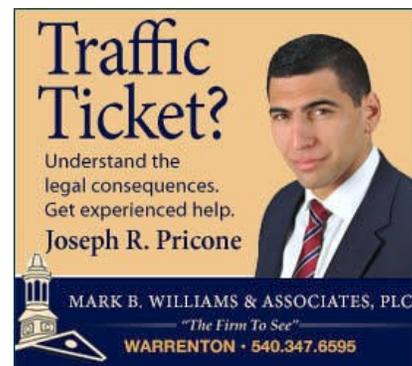
merry maids.

Stressed over taxes?

Fauquier Now helps loc...



[Click for more information](#)



Traffic Ticket?
Understand the legal consequences.
Get experienced help.
Joseph R. Pricone

MARK B. WILLIAMS & ASSOCIATES, PLC
"The Firm To See"
WARRENTON • 540.347.6595



You Can't Miss Us
New location across from WalMart

CECIL'S
Tractors & Truck Repair
WARRENTON
540-347-4238 • www.cecilstractors.com

Chick's Services Inc - W...



[Click here for more information](#)

**INVITATION TO ATTEND
THE FAUQUIER COUNTY SCHOOL
BOARD PUBLIC HEARING
ON THE SUPERINTENDENT'S
PROPOSED FY 2020 BUDGET**

**Monday, February 25, 2018
Fauquier High School Falcon Room
7:00 p.m.**



HANDCRAFTED & MADE-TO-ORDER IN
FAUQUIER COUNTY

LOCAL VEGAN
GLUTEN-FREE

KOMBUCHA

VISIT OUR TAPROOM  CLICK HERE TO SHOP



- 1 Locally owned and operated**
- 2 Free loaner cars available**
- 3 36 mo/36k warranty on many parts**
- 4 Our business is Import Car Service**
- 5 Service by appointment**

Waterloo Motors

Specializing in Vehicles from
Around the World



© Copyright 2011-2018

50 Culpeper Street, Suite 3
Warrenton, Virginia 20187
540.359.6574

News

- Crime Log
- Obituaries
- Business
- Add Your News

Sports

Style

- The Big Picture
- Ellen's Kitchen and Garden
- Features

Classifieds

- Real Estate
- For Sale
- Employment
- Automotive
- Announcements
- Legal Notices
- Post an Ad

Calendar

About Us

- Advertise
- Terms of Service